

Message Text

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PAGE 01 STATE 120081
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 COME-00 /023 R

DRAFTED BY ARA/ECA:STMYLES:TR
APPROVED BY ARA/ECA:FERONDON
ARA/ECA:AMBASSADOR SAYRE

-----071859 111824Z /47

R 111617Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

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E.O. 11652: N/A

TAGS: EINV, SENV, BR

SUBJECT:INVESTMENT PROBLEM IN BRAZIL: BRASKRAFT

REF: A) BRASILIA 3341, B) STATE 090962

1. CONTINENTAL FOREST INDUSTRIES PRESIDENT JESS L. BELSER AND CONTINENTAL GROUP GOVERNMENT RELATIONS MANAGER STEVEN MARKOWITZ DISCUSSED BRASKRAFT PROBLEM WITH AMBASSADOR SAYRE ON MAY 4. BELSER AND MARKOWITZ HAD NO NEW DETAILS TO ADD TO POST'S REPORT (REFTEL A), AND ASKED FOR THE MEETING ONLY TO CALL THE AMBASSADOR'S ATTENTION TO THE CASE. BELSER TOLD THE AMBASSADOR THAT HE WOULD BE GOING TO BRAZIL IN LATE MAY OR EARLY JUNE TO STUDY THE ADVISABILITY OF FURTHER INVESTMENT IN BRASKRAFT. HE SAID CONTINENTAL WOULD LIKELY HOLD THE PROJECT "ON ICE" UNTIL THE END OF THE GEISEL ADMINISTRATION.

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2. AMBASSADOR SAYRE TOLD CONTINENTAL EXECUTIVES THAT HE WOULD BE HAPPY TO MEET WITH THEM AT ANY TIME TO DISCUSS FURTHER DEVELOPMENTS. HE WOULD APPRECIATE BEING KEPT INFORMED OF ANY SIGNIFICANT ACTIONS TAKEN BY THE GOB REGARDING BRASKRAFT. VANCE

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 11 may 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
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Disposition Approved on Date:
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Litigation Codes:
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Original Handling Restrictions: ONLY
Original Previous Classification: n/a
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